

Red Bluff Joint Union High School District's Second Interim Report 2015-16

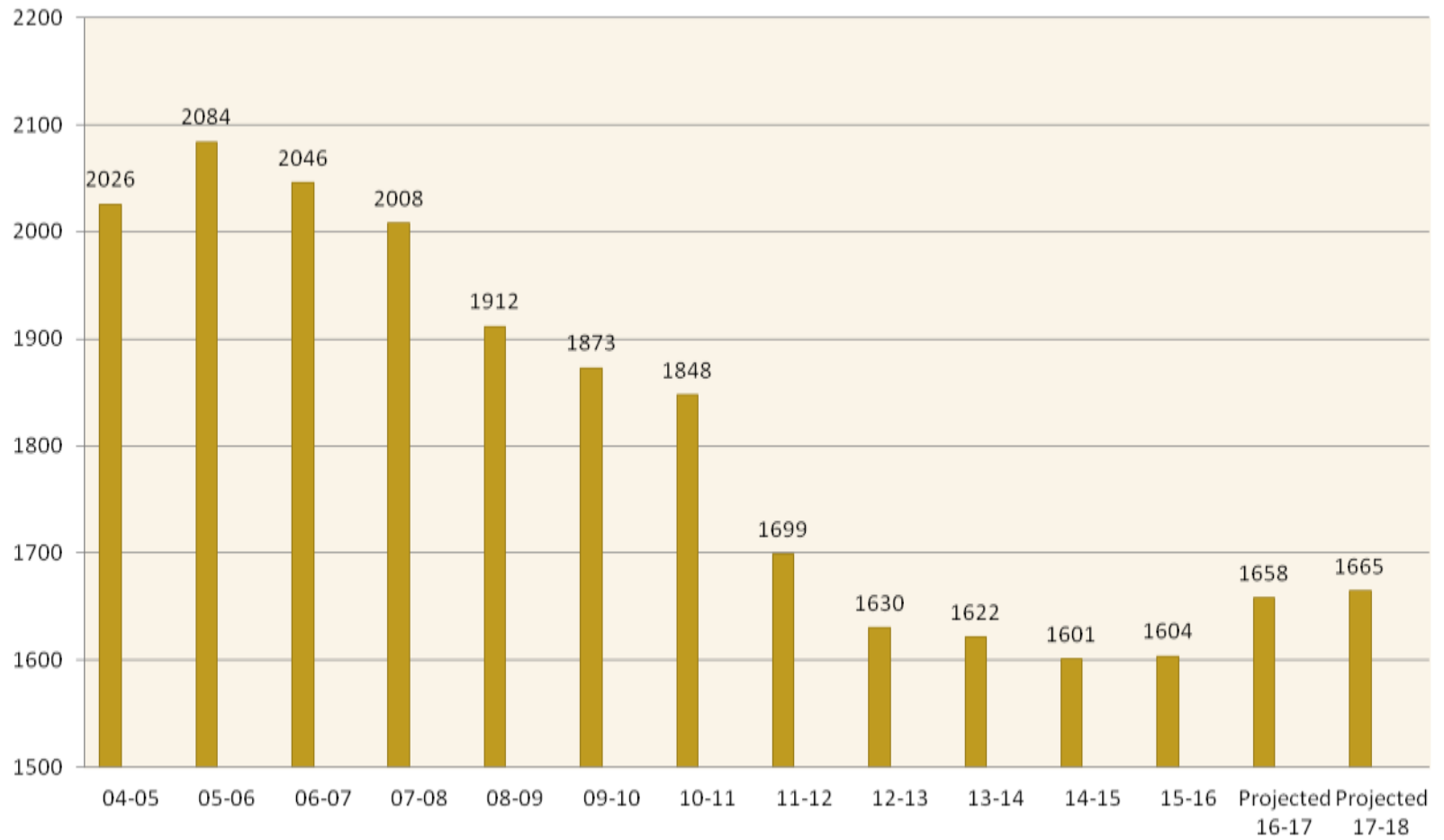


Based on most current budget data and actual
expenditures through January 31, 2016

Enrollment

- CBEDS enrollment number as of October 7, 2015 was 1,604 students district wide – with Average Daily Attendance(ADA) being projected at 1,466 or 91.4%
- Enrollment projections for October 2016 are projected to be 1,658 with ADA at 1,517
- Enrollment projections for October 2017 are projected to be 1,665 with ADA at 1,523

Enrollment



Local Control Funding Formula

- LCFF is an eight year phase in process –began 2013-14 and was expected to be completed in 2020-21
- However, with past years of funding the LCFF is expected to reach 95% of full implementation by 2016-17
- “Gap funding” percentages fluctuate every financial reporting period
- 2018-19 is estimated to be at 6.15%

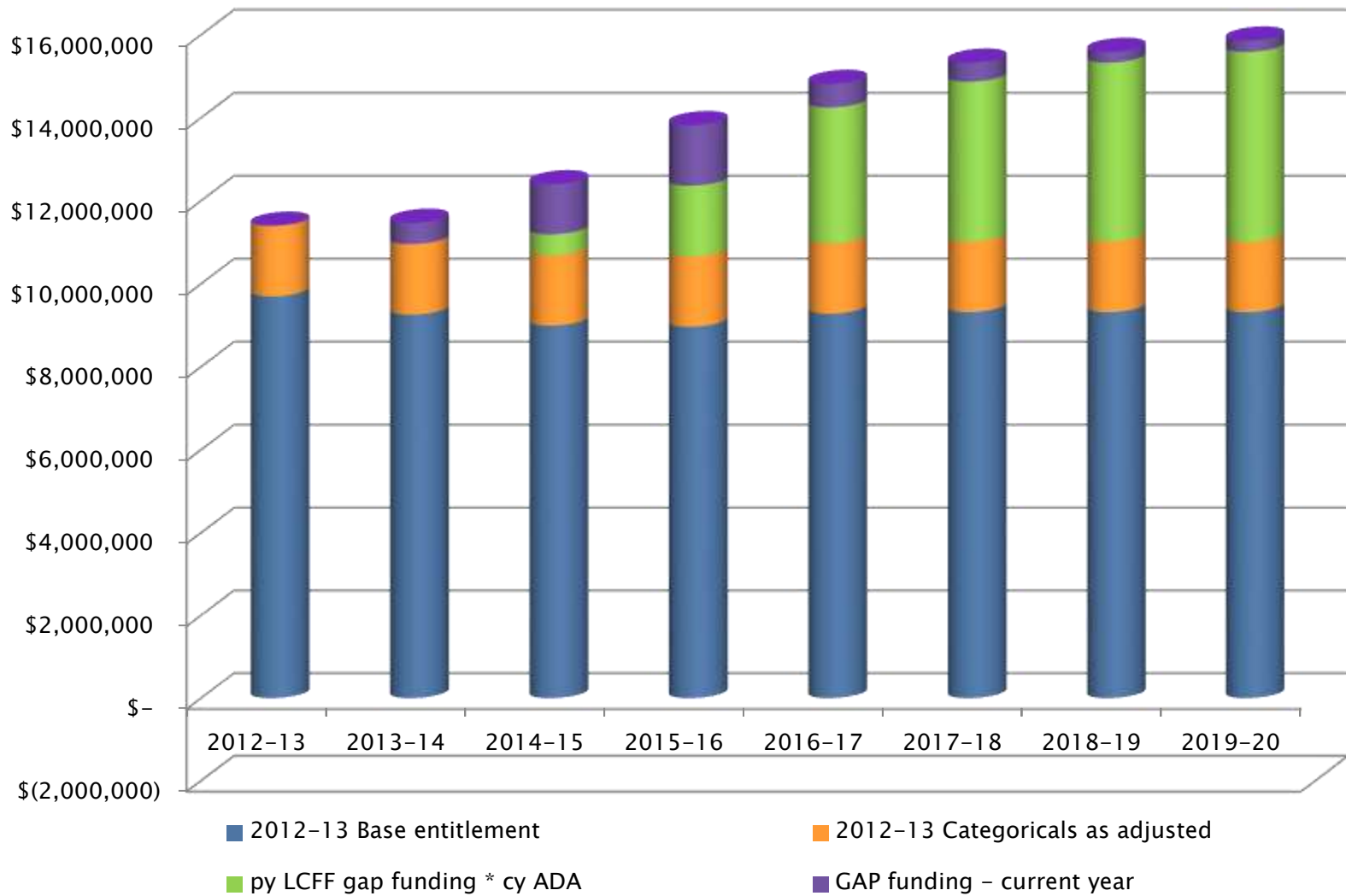
Reporting Periods	2015-16	2016-17	2017-18
Budget (June 2015)	53.08%	37.40%	36.70%
1 st Interim (Oct 2015)	51.52%	35.55%	35.11%
2 nd Interim (Jan 2016)	51.97%	49.08%	45.34%

Local Control Funding Formula

- The comparison of what the funding percentages for 2015-16 were projected to be in 2014-15 compared to what is currently being projected

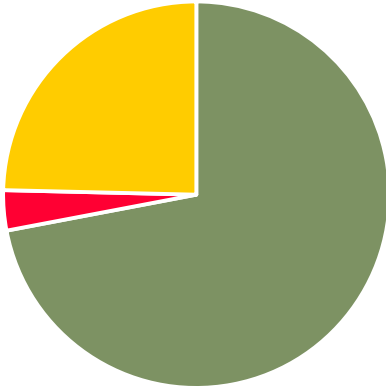
Reporting Periods	Projected in 2014-15 for 2015-16	Current Projections for 2015-16
Budget (June 2015)	30.39%	53.08%
1 st Interim (Oct 2015)	20.68%	51.52%
2 nd Interim (Jan 2016)	32.19%	51.97%

LCFF Revenue

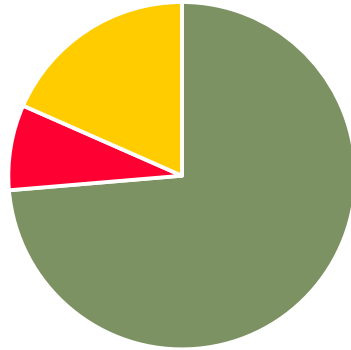


Local Progress Towards Full LCFF Implementation:

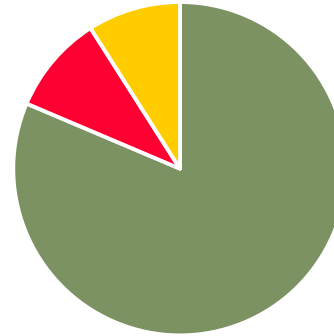
Year 1: 2013-14



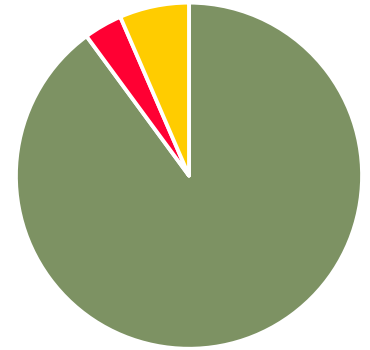
Year 2: 2014-15



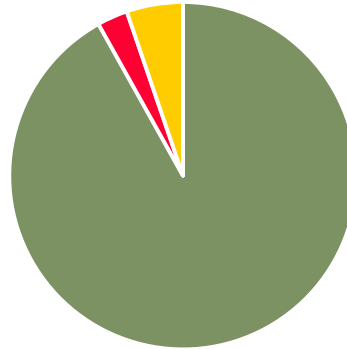
Year 3: 2015-16



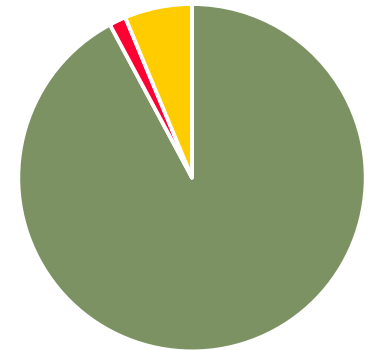
Year 4: 2016-17



Year 5: 2017-18



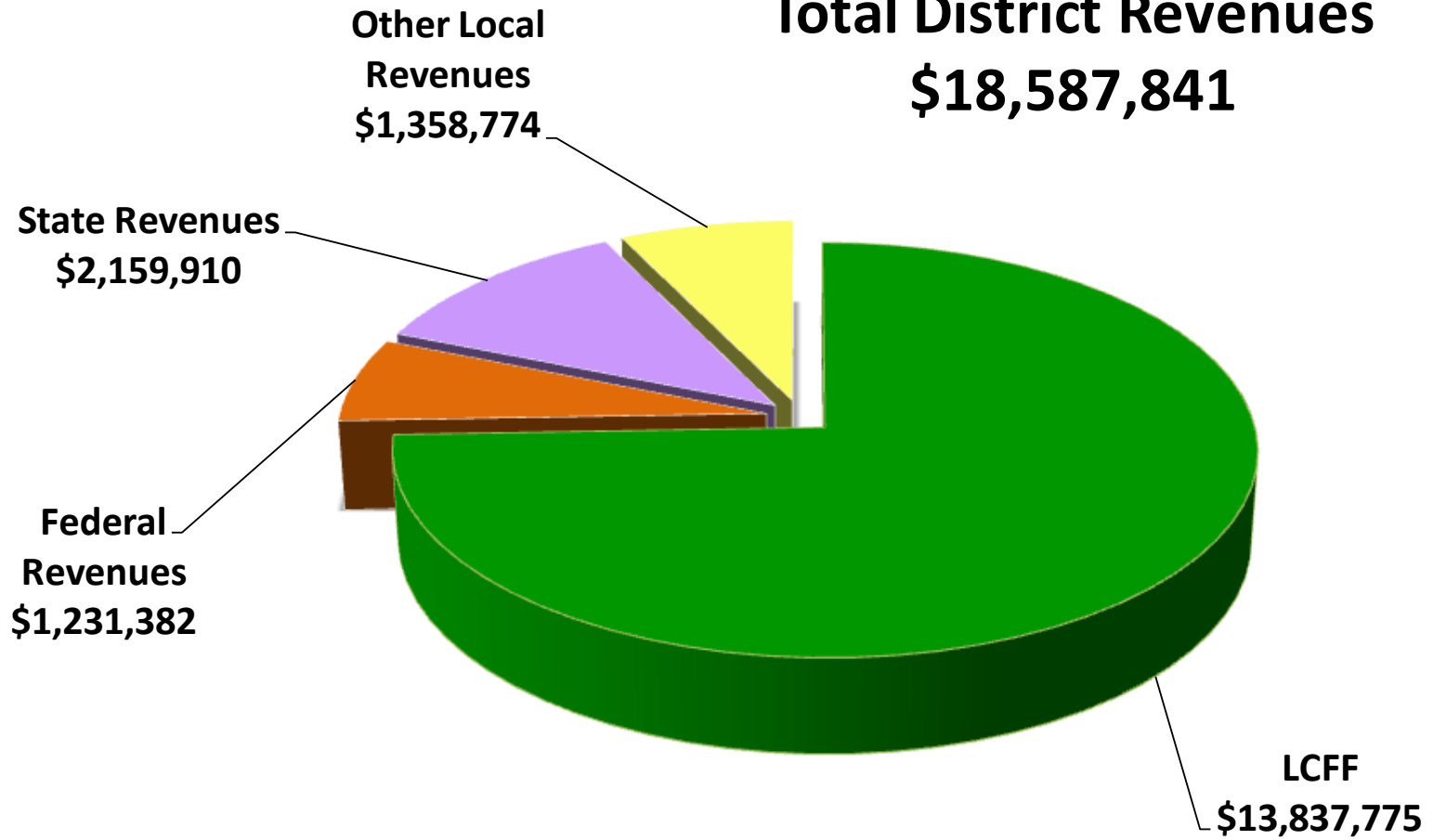
Year 6: 2018-19



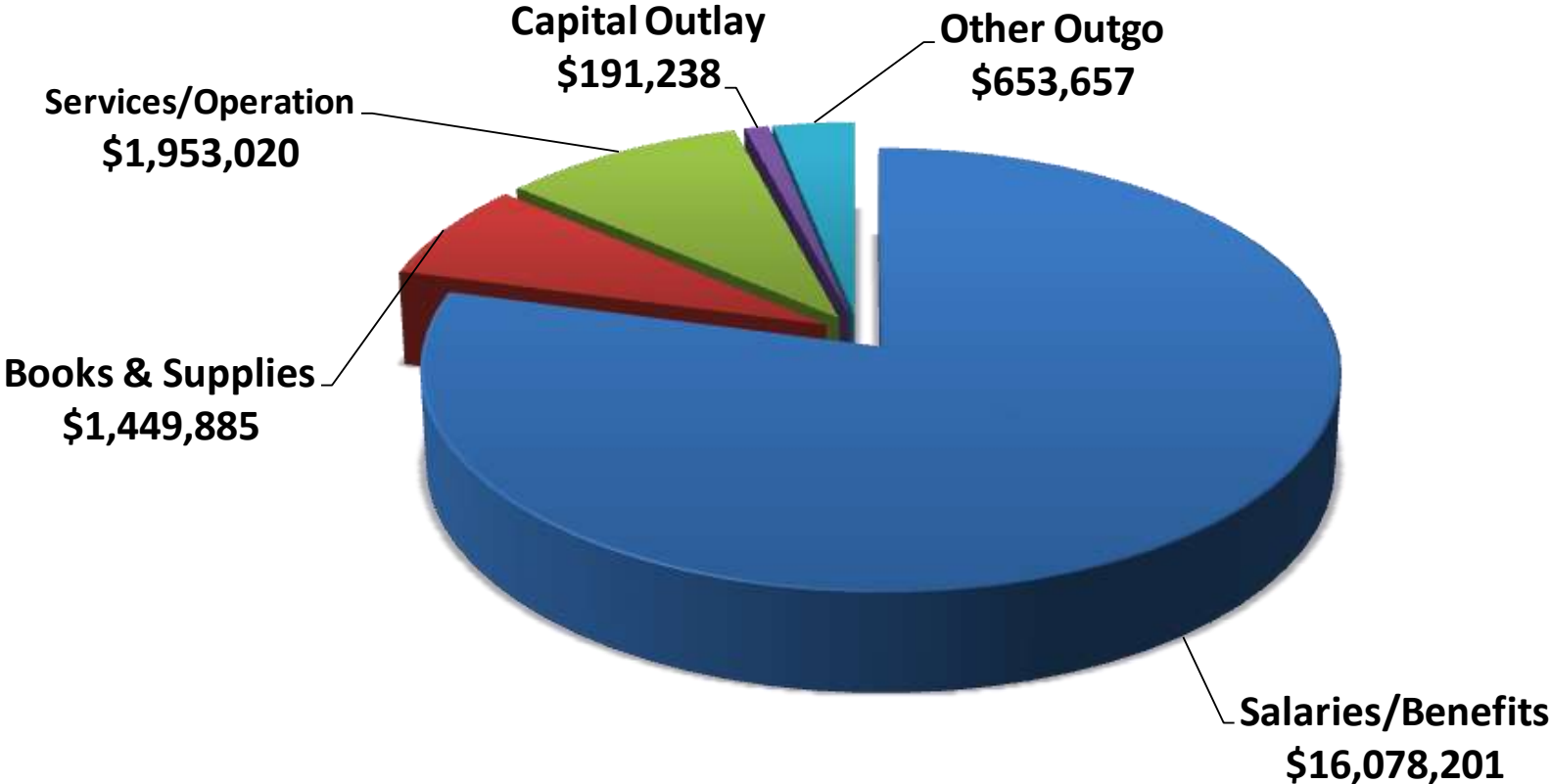
 Gap

 Remaining Need after Gap

Total District Revenues \$18,587,841



Total District Expenses \$20,326,001



LCAP Goal Expenses

- Professional Development
- Textbooks (Ad, World Languages, Science, Psychology)
- Instructional Coaches
- AP Courses
- CTE Programs
- 7 period schedule
- Read Right updates, add-ons, and trainings
- Co-Teaching
- Learning Lab
- Technology (chrome books, laptops, software, etc)
- Science Lab
- Robotic Kits
- Athlete Committed
- Alternative to Violence
- Summer School

Multi-Year Projection

- Summarizes Revenues and Expenditures
 - Current budget
 - Projects next two years of budgets
- Requirement per AB 1200 & AB 2756
- Gives the District a look at what the future holds if all variables remained status quo

Multi-Year Projections (cont'd)

- LCFF Revenues have increased \$16k since First Interim due to the State increasing the GAP funding percentage
- LCFF Revenues increase in the out years due to projected enrollment increases and GAP funding changes
- Federal revenues increase in the current year by \$13k due to additional Title I funds and then decrease in the out years due to reduced Sp Ed funding, reduced Title I funding, and no ASSETS carryover funds

Multi-Year Projections (cont'd)

- State revenues increased in the current year by \$293k since First Interim due to additional Prop 39 funds and budgeting for the Educator Effectiveness funding
- State Revenues decrease drastically in the out years due to the loss of the one-time discretionary funds, Prop 39 funding, and Career Pathways funding
- Local revenues increased since First Interim by \$58k due to additional State Sp Ed funding (but lost it on the Federal revenue side)

Multi-Year Projections (cont'd)

- Step and Column costs have been added to all salaries
- 6.5% salary schedule increases have been budgeted for CTA and CSEA
- Negotiations have been settled with CTA but remain unsettled with CSEA
- Anticipated savings from retirements are budgeted
- Books/Supplies and Services/Operating budgets increase in 2015-16 due to additional funding sources and added expenses

Multi-Year Projection

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
Beginning Fund Balance	3,835,014	2,096,854	1,400,580
Revenues	18,587,841	18,652,883	18,419,595
Expenses	20,326,001	19,349,157	19,230,974
Net Increase/(Decrease)	(1,738,160)	(696,274)	(811,379)
Projected Ending Fund Balance	2,096,854	1,400,580	589,201
Less – Restricted or Assigned	(113,152)	0	0
(i.e. – Prop 39)			
Designated for Economic Uncertainties (3%)	(609,780)	(580,475)	(576,929)
Undesignated	1,373,922	820,105	12,272

Multi-Year Projections (cont'd)

- The Multi-Year Projection shows the District can issue a “Positive” certification for the 2015-16 First Interim report
- This means the District predicts it will be able to meet its financial obligations for the current and next two fiscal years
- MYP includes projected enrollment growth but also deficit spending due to increased costs

Upcoming Budget Events

- ▶ P-2 Attendance will be reported as of April 15th
- ▶ Majority of the District's funding is based on this reporting
- ▶ Governor's May Revise Workshop will be held on May 19
- ▶ Meeting with stakeholders to gather input for preparation of the 2016-17 LCAP and Budget
- ▶ LCAP and Budget will be presented at two different meetings in May and/or June, one for review and the other for adoption

Questions?