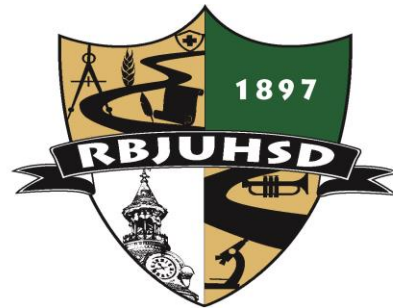


Red Bluff Joint Union High School District's First Interim Report 2015-16



**RED BLUFF JOINT UNION
HIGH SCHOOL DISTRICT**

Based on most current budget data
and actual expenditures through
October 31, 2015

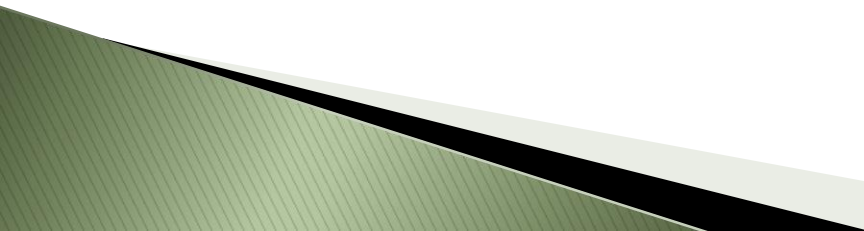
Introduction

- ▶ Financial Reporting Periods
 - ▶ Enrollment
 - ▶ Average Daily Attendance
 - ▶ LCFF
 - ▶ Expenditures
 - ▶ Multi-Year Projections
 - ▶ Upcoming Events
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Financial Reporting

- ▶ Education Code requires the Board to certify whether or not the District will be able to meet its financial obligations
- ▶ The purpose of these reports is to ensure the Board is informed of budget conditions and alerted to any financial issues

Financial Reporting Periods

- ▶ Adopted Budget – by June 30th of each year
 - ▶ First Interim – data as of October 31st
 - ▶ Second Interim – data as of January 31st
 - ▶ Unaudited Actuals – Closing the books as of June 30th of each year
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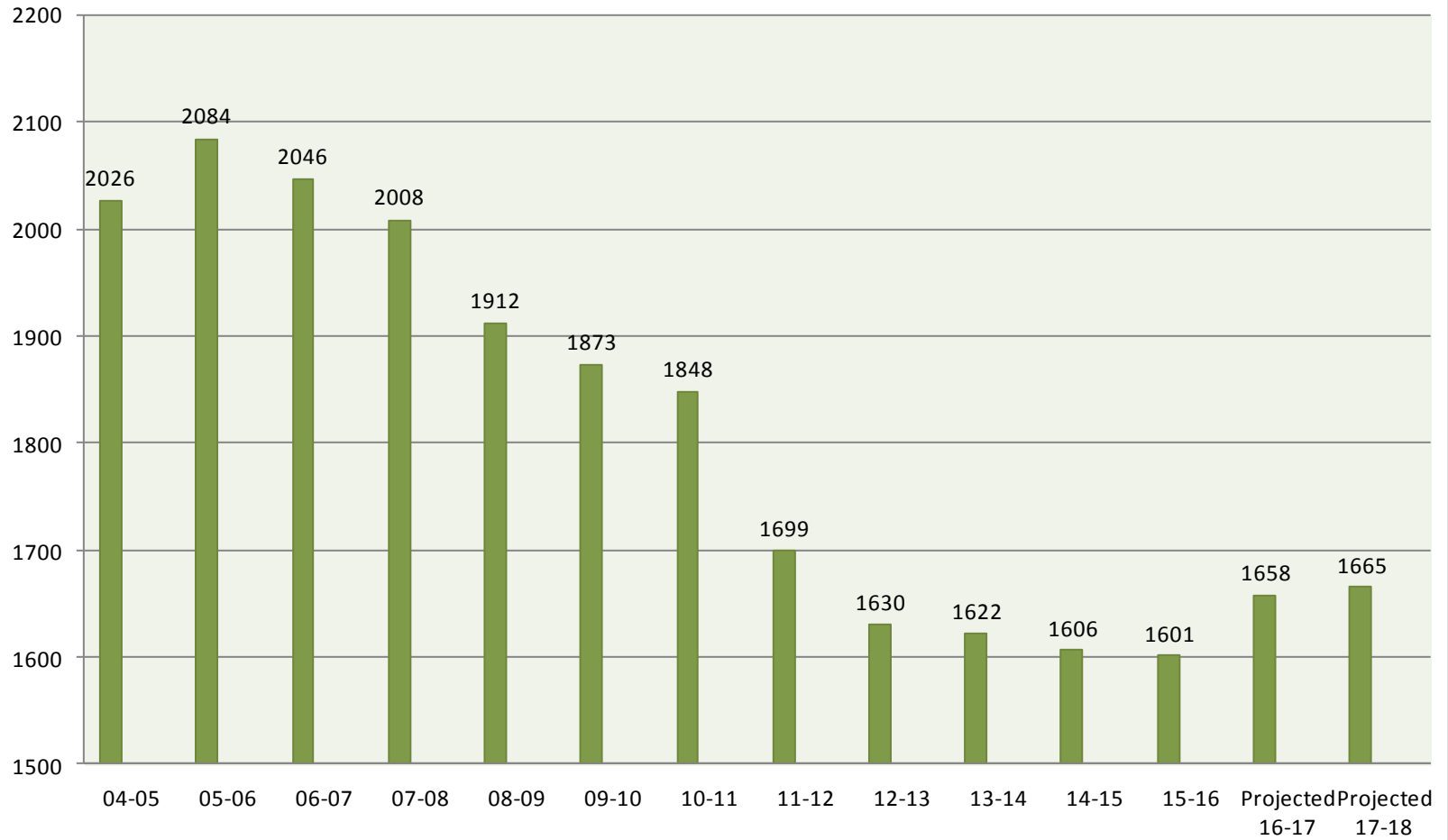
California Basic Education Data System (CBEDS)

- ▶ The count of students enrolled
 - Counted every year on first Wed in Oct
 - Same date for all districts
- ▶ Used to calculate revenue
 - Some restricted programs
 - Estimates Average Daily Attendance

Enrollment

- ▶ CBEDS enrollment number as of October 7, 2015 was 1,604 students district wide – only 1 down from prior year
- ▶ Enrollment projections for October 2016 are projected to be 1,658, an increase of 54 students
- ▶ Enrollment projections for October 2017 are projected to be 1,665, an increase of 7 students

Enrollment



Average Daily Attendance

- ▶ Our funding is not based on enrollment, but rather on the number of days that students come to school (average daily attendance – ADA). We can always be funded on current or prior year ADA, whichever is greater
- ▶ The First Interim Report is based on 1,466 ADA, which is the P2 ADA projected for 2015–16

Average Daily Attendance

- ▶ Calculated three times a year for State Reporting
 - P1 – attendance as of December 31st
 - P2 – attendance as of April 15th
(majority of funding based on)
 - Annual – attendance through June 30th

Local Control Funding Formula

- ▶ Three components of the formula
 1. Base Grant
 2. Supplemental Grant
 3. Concentration Grant

- ▶ **Base Grant –**
 - ❖ Varies per grade level
 - ❖ Absorbed numerous categorical funding programs
 - ❖ Based on ADA

Local Control Funding Formula

▶ Supplemental Grant –

- ❖ Equal to 20% of the base grant for English Language Learners, Free & Reduced priced meal participants, and foster youth
- ❖ To provide supplemental services, not supplant services already being provided

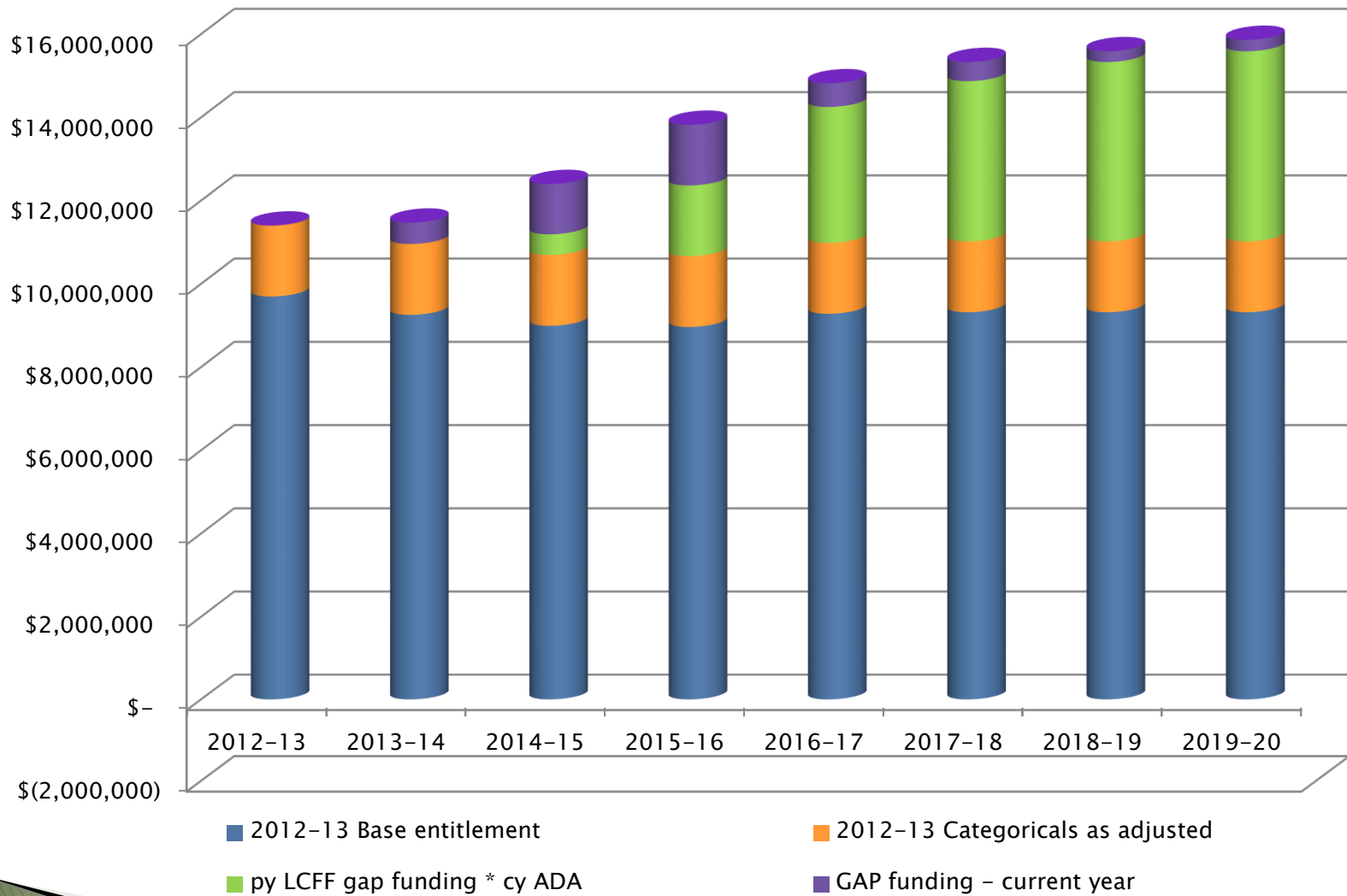
● Concentration Grant –

- ❖ Equal to 50% of the base grant for those districts where more than 55% of their students are English Language Learners, Free & Reduced priced meal participants, and foster youth

Local Control Funding Formula

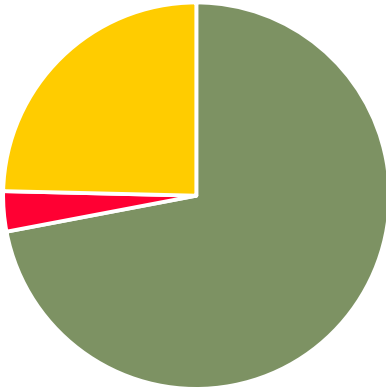
- ▶ For 2015–16 the Free & Reduced priced meal participants, English Language Learners, and Foster Youth are 57.4% of enrolled students
- ▶ Based on this percentage it amounts to approximately \$1.8m in the LCFF calculation
- ▶ After the “Gap Funding Percentage” is applied this gives the District an additional \$505k in State funding

LCFF Revenue

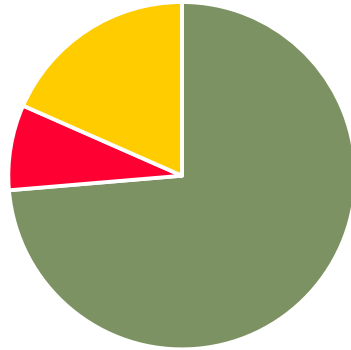


Local Progress Towards Full LCFF Implementation:

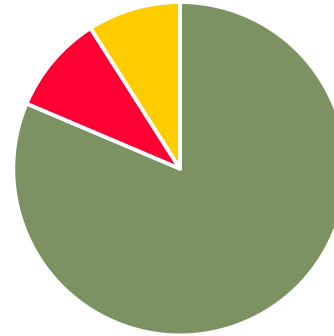
Year 1: 2013-14



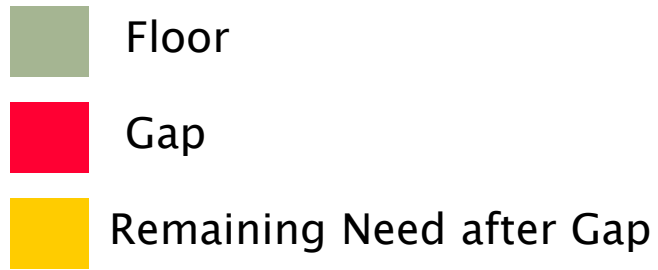
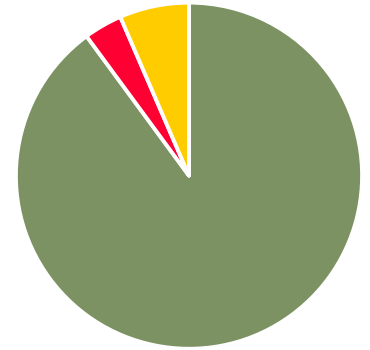
Year 2: 2014-15



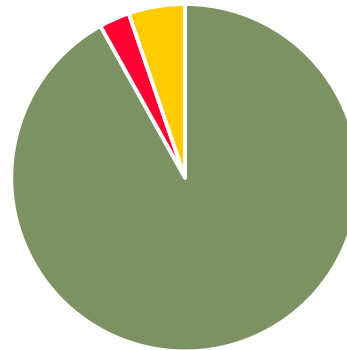
Year 3: 2015-16



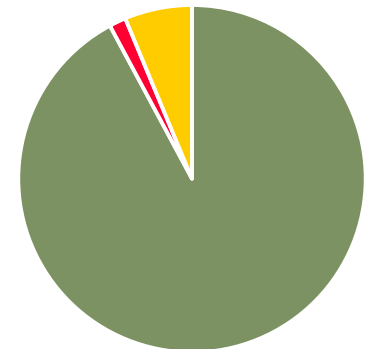
Year 4: 2016-17



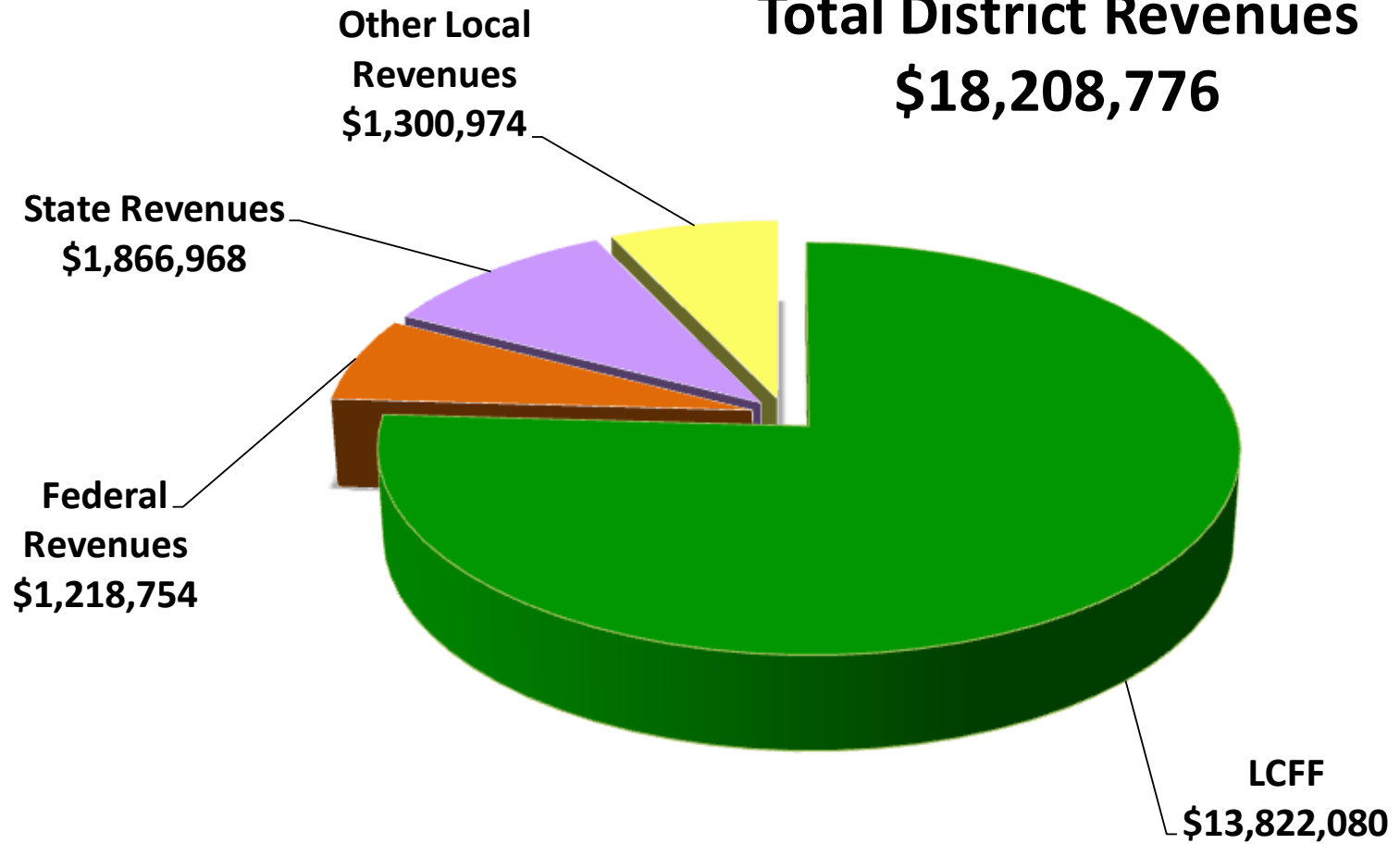
Year 5: 2017-18



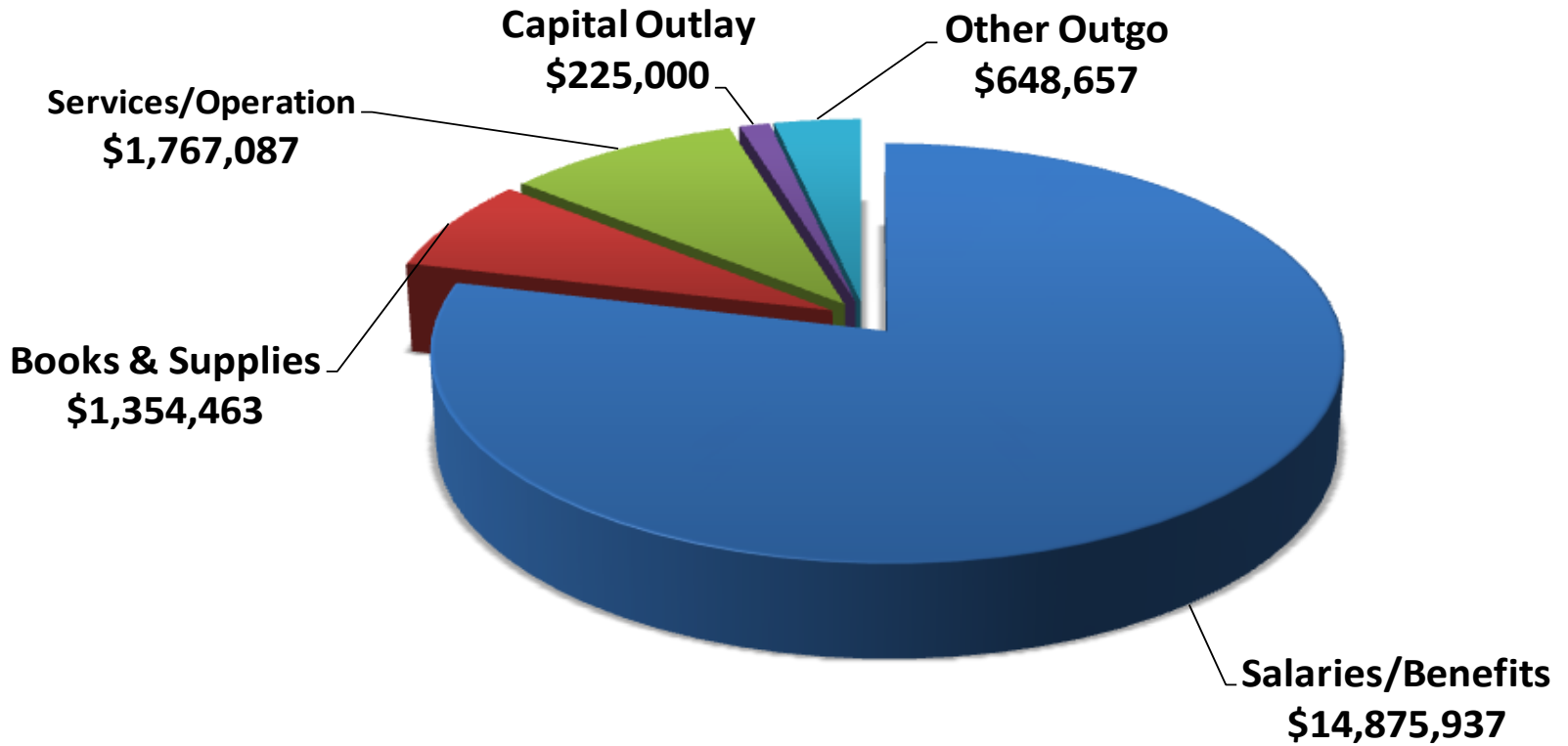
Year 6: 2018-19



Total District Revenues \$18,208,776



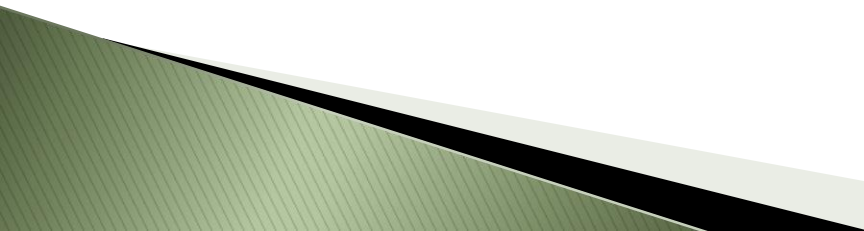
Total District Expenses \$18,871,144



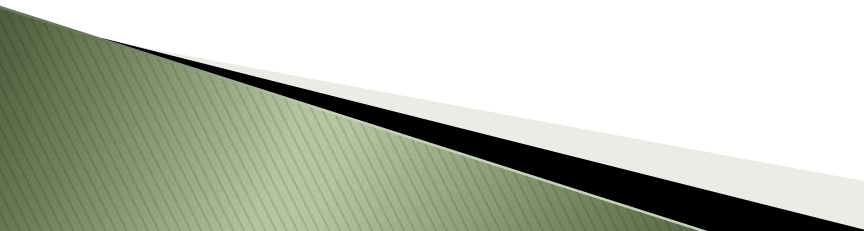
LCAP Goal Expenses

- ▶ Professional Development
- ▶ Textbooks (Ad, World Languages, Science, Psychology)
- ▶ Instructional Coaches
- ▶ AP Courses
- ▶ CTE Programs
- ▶ 7 period schedule
- ▶ Read Right updates, add-ons, and trainings
- ▶ Co-Teaching
- ▶ Learning Lab
- ▶ Technology (chrome books, laptops, software, etc)
- ▶ Science Lab
- ▶ Robotic Kits
- ▶ Athlete Committed
- ▶ Alternative to Violence
- ▶ Summer School

Multi-Year Projection

- ▶ Summarizes Revenues and Expenditures
 - Current budget
 - Projects next two years of budgets
 - ▶ Requirement per AB 1200 & AB 2756
 - ▶ Gives the District a look at what the future holds if all variables remained status quo
- 

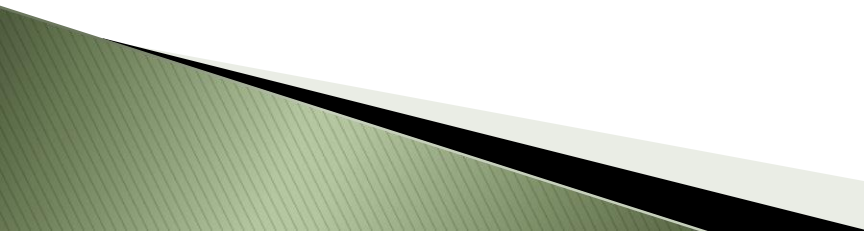
Multi-Year Projections (cont'd)

- ▶ LCFF Revenues have decreased \$200k in 2015–16 due to the State decreasing the GAP funding percentage since budget adoption
 - ▶ LCFF Revenues increase in the out years due to projected enrollment increases
 - ▶ Federal revenues decrease in the out years due to reduced Sp Ed funding, reduced Title I funding, and no ASSETS carryover funds
- 

Multi-Year Projections (cont'd)

- ▶ State revenues changed in the budget year due to the decrease of one-time discretionary funds and the addition of the STRS On-Behalf financial accounting requirement
- ▶ State revenues decrease drastically in the out years due to the loss of the one-time discretionary funds, Prop 39 funding, and the Career Pathways Grant funding
- ▶ Local revenues increase in 2015-16 due to the addition of the NCCP Shasta College Grant, a McConnell Foundation donation for band uniforms, and the receipt of Microsoft voucher funding

Multi-Year Projections (cont'd)

- ▶ Step and Column costs have been added to all salaries
 - ▶ Salary and benefit adjustments have been made to account for additional student contacts
 - ▶ Negotiations remain unsettled for 2015-16
 - ▶ Books/Supplies and Services/Operating budgets increase in 2015-16 due to additional funding sources and then decrease in the out years
- 

Multi-Year Projection

| | <u>2015-16</u> | <u>2016-17</u> | <u>2017-18</u> |
|--|----------------|----------------|----------------|
| Beginning Fund Balance | 3,835,014 | 3,172,646 | 2,694,847 |
| Revenues | 18,208,776 | 18,165,233 | 18,276,693 |
| Expenses | 18,871,144 | 18,643,032 | 18,543,336 |
| | | | |
| Net Increase/(Decrease) | (662,368) | (477,799) | (266,643) |
| | | | |
| Projected Ending Fund Balance | 3,172,646 | 2,694,847 | 2,428,204 |
| | | | |
| Less – Restricted or Assigned | (713,233) | 0 | 0 |
| (i.e. – Lottery & TUPE funds) | | | |
| Designated for Economic Uncertainties (3%) | (566,134) | (559,291) | (556,300) |
| Undesignated | 1,893,279 | 2,135,556 | 1,871,904 |

Multi-Year Projections (cont'd)

- ▶ The Multi-Year Projection shows the District can issue a “Positive” certification for the 2015–16 First Interim report
- ▶ This means the District predicts it will be able to meet its financial obligations for the current and next two fiscal years

Upcoming Budget Events

- ▶ On January 13th, School Services of CA will be presenting the Governor's 2016–17 Budget Proposal to provide insight as to the remainder of this school year and what the future year holds
- ▶ Second Interim report will be based on the District's financial status as of January 31, 2016 and any updates from the workshop
- ▶ The report will be brought to the Board at the March 2016 meeting

Questions?