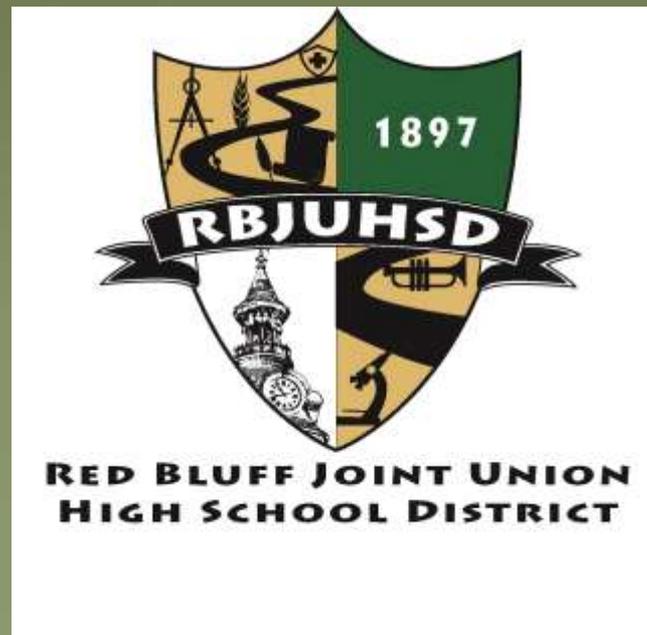


# Red Bluff Joint Union High School District

2017-18 Unaudited Actuals



# Closing

- Report reflects final revenues and expenditures for the 2017-18 fiscal year ending June 30, 2018
- Basis for District audit report
- Will be reviewed by TCDE and Auditors
- Filed with the State of CA by October 15, 2018

# General Fund

The General Fund is the chief operating fund used to account for the majority of district's transactions.

Beginning Balance	\$ 3,397,202
Revenue	\$20,081,272
Expenses	<u>(\$21,024,077)</u>
Deficit of Exp over Revenues	(\$ 942,805)
Ending Balance	\$ 2,454,397
Restricted Accts/Inventories	(\$ 386,583)
DEU Reserve 8%	<u>(\$ 1,681,926)</u>
Unappropriated	\$ 385,888

# Restricted Carryover Funds

Medi-Cal Billing	\$ 35,726
Prop 39 – Energy Efficiency	\$ 8,010
Lottery Instructional Materials	\$ 39,727
Learning Communities (GRIT)	\$ 19,657
College Readiness	\$ 113,797
Multi-Tiered Systems of Support (MTSS)	<u>\$ 24,956</u>
	\$ 241,873

RED BLUFF JOINT UNION HIGH SCHOOL DISTRICT

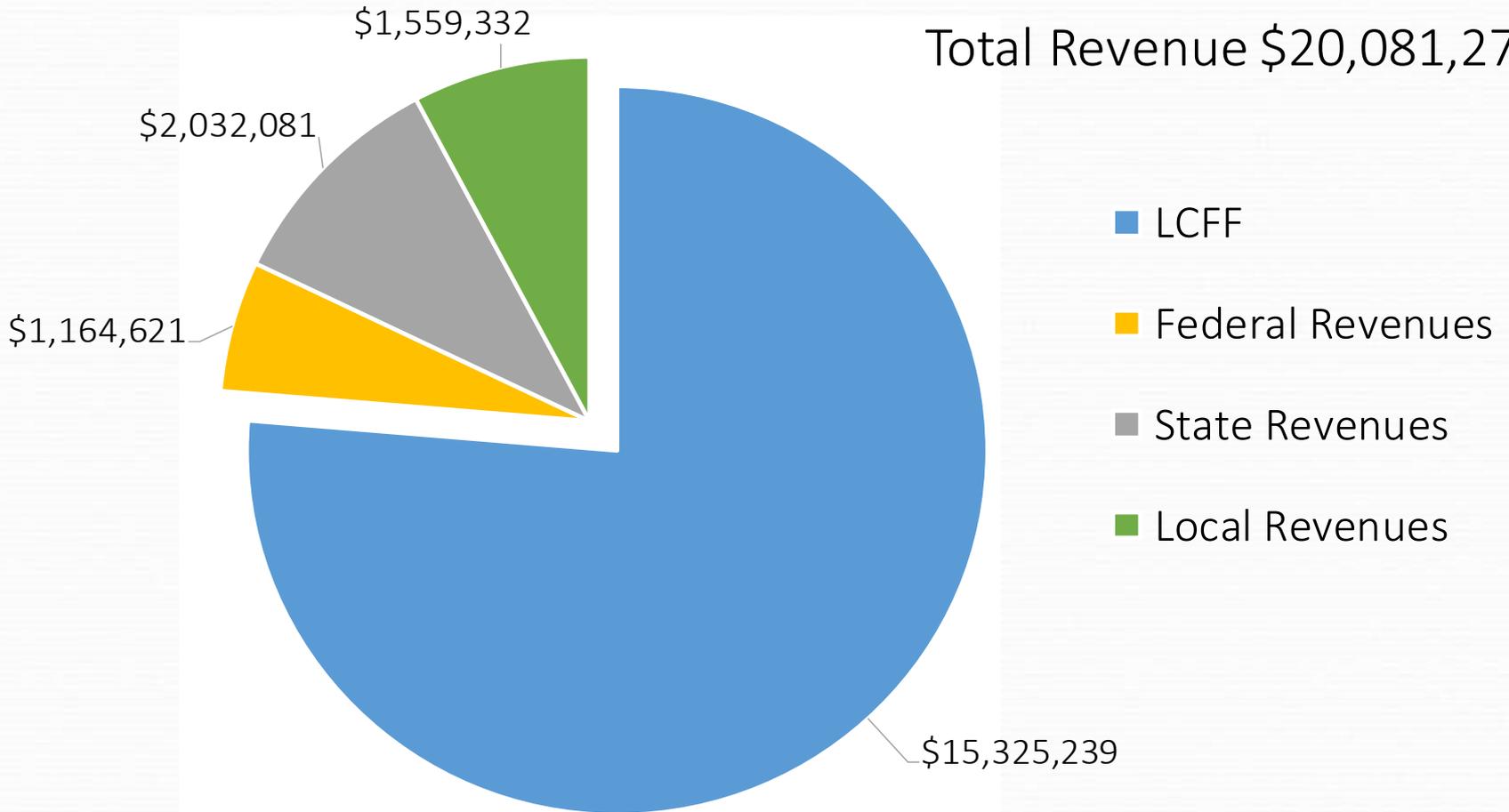
2017/18 Unaudited Actuals Review

Board Approval Date – September 19, 2018

	2017-18			
	<u>Budget</u>	<u>Unaudited</u>		
	<u>Adoption</u>	<u>Actuals</u>	<u>Difference</u>	<u>Comments</u>
<b>REVENUES</b>				
LCFF	15,449,083	15,325,239	(123,844)	Attendance 17 ADA lower than projected
Federal	998,038	1,164,621	166,583	Forest Reserve funds rec'd, add'l Title I Medi-Cal Billing funds
Other State	1,435,445	2,032,081	596,636	One-time Discretionary funds, Prop 39, CTE and GRIT funds rec'd
Other Local	1,214,821	1,570,110	344,511	McConnell grants, Solution Tree refund, Shasta College Reimb, E-rate, WC reimb, Title III
<b>TOTAL</b>	<b>19,097,387</b>	<b>20,092,051</b>	<b>983,886</b>	
<b>EXPENSES</b>				
Certificated Salaries	8,115,309	8,236,393	121,084	Negotiations settlements
Classified Salaries	3,474,430	3,578,282	103,852	Negotiations settlements
Employee Benefits	4,106,758	4,133,127	26,369	Negotiations settlements
Books and Supplies	1,459,507	1,448,803	(10,704)	Misc
Services/Operating	1,955,743	2,883,429	927,686	Litigation settlement, legal, PG&E, gas line repairs, Prop 39, CTE, Sp Ed, software
Capital Outlay	50,000	45,526	(4,474)	Bus Lift less
Other Outgo	163,923	156,998	(6,925)	Sp Ed Billback from TCDE less
Transfers Out	450,000	541,518	91,518	Add'l Café contribution and Bond interest posted to Gen Fund in error
<b>TOTAL</b>	<b>19,775,670</b>	<b>21,024,076</b>	<b>1,248,406</b>	
<b>Deficit of Expenses over Revenues</b>	<b>(678,283)</b>	<b>(932,025)</b>	<b>(264,520)</b>	

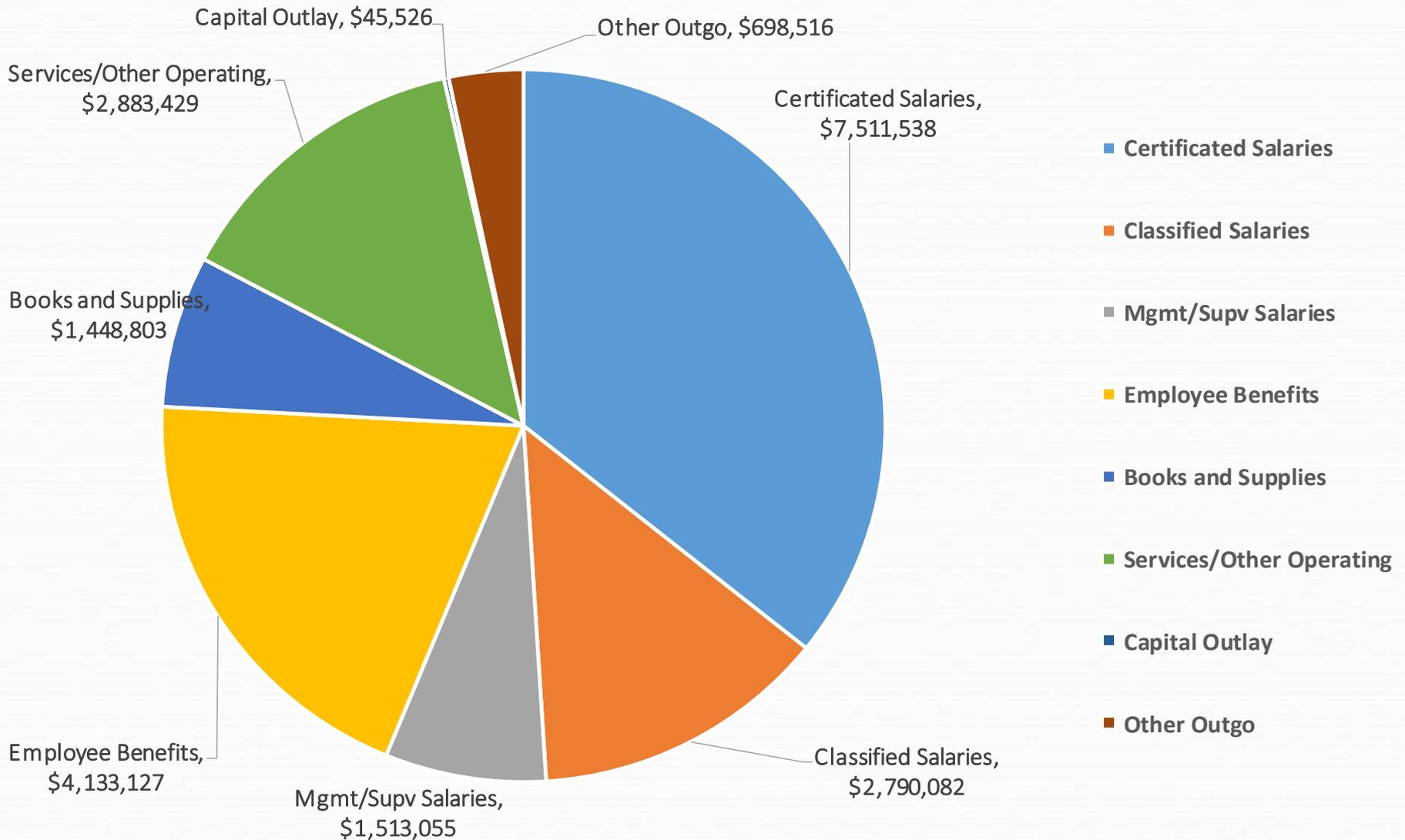
# 2017-18 Revenue Summary

Total Revenue \$20,081,273



# 2017-18 Expenditure Summary

Total Expenses \$21,024,076



# Enrollment

- District-wide enrollment for 2017-18 was 1,650
- Average Daily Attendance (P-2) was 1,515.38
- Attendance ratio district-wide was 91.84%, down .62% from the prior year
- Statewide average attendance ratio for high schools was 94%
- Unduplicated pupil count was 1,001 students or 60.67%, up .85% up from prior year  
(Free & Reduced/English Language Learners/Foster Youth)

# LCAP

- Minimum Proportionality Percentage (MPP) to meet for 2017-18 was 12.97% or \$1,738,425
- District spent \$1,754,791
- Supplemental/Concentration funds that had to be spent to supplement services for the low income, English language learners, and foster youth students

# MPP or Supp/Conc Expenses

CTE Courses with staffing and materials	\$ 912,978
Professional Development	\$ 4,987
AVID courses (5)	\$ 80,241
Empower Tehama (ATV) Counseling	\$ 41,278
Co-Teaching collaboration preps	\$ 158,664
AP/Dual Enrolled courses (16.5)	\$ 261,427
PBIS implementation	\$ 26,232
Maintained staffing positions (a-g, assessments, interventions, Ed Assts, EL teachers)	\$ 268,984
Total	\$1,754,791

# Cafeteria Fund

The Cafeteria Fund is used to operate the District's food service program.

Beginning Balance	\$ 8,945
Revenue	\$ 719,880
Expenses	<u>(\$ 886,538)</u>
Deficit of Exp over Rev	(\$ 166,658)
Contribution from GF	\$ 180,000
Ending Balance	\$ 22,287

# Deferred Maintenance Fund

The Deferred Maintenance Fund is used for the purpose of major repair or replacement of District property.

(Ex.- Buildings, HVAC, asbestos, electrical, painting, flooring, etc.)

Beginning Balance	\$	10,553
Revenue	\$	152
Expenses	<u>\$</u>	<u>0</u>
Excess Revenues over Exp	\$	152
Contribution from GF	\$	100,000
Ending Balance	\$	110,705

# Transportation Fund

The Transportation Fund is used for the acquisition, rehabilitation, retrofitting, or replacement of equipment used to transport students.

Beginning Balance	\$ 2,238
Revenue	\$ 141,801
Expenses	<u>(\$ 164,999)</u>
Deficit of Exp over Revenues	(\$ 23,198)
Contribution from GF	\$ 100,000
Ending Balance	\$ 79,040

# Bond Building Fund

The Bond Building Fund is used to account for all transactions associated with the Measure J Bond funds

Beginning Balance	\$ 12,596,416
Bond Proceeds	\$ 12,802,138
Interest/Transfers	<u>\$ 265,372</u>
Total Revenue	\$ 13,067,510
Expenses	<u>(\$ 4,882,584)</u>
Excess Revenues over Expenses	\$ 8,184,926
Ending Balance	\$ 20,781,342

# Developer Fee Fund

The Developer Fee Fund is used to account for resources received from developer impact fees, distribution to other districts, and payments on COPS loan.

Beginning Balance	\$ 384,506
Revenue	\$ 196,706
Expenses	<u>(\$ 424,818)</u>
Deficit of Exp over Revenues	(\$ 228,112)
Contribution from GF	\$ 200,000
Ending Balance	\$ 356,394

# County School Facilities Fund

The County Schools Facilities Fund is used to account separately for State apportionments for designated modernization, new construction, and hardship projects.

Beginning Balance	\$	91,003
Revenue	\$	76,053
Expenses	\$	<u>0</u>
Excess Revenues over Exp	\$	76,053
Ending Balance	\$	167,056

# Capital Outlay Projects Fund

The Special Reserve – Capital Outlay Projects Fund is used to account for large capital outlay projects

Beginning Balance	\$ 320,855
Revenue	\$ 4,715
Expenses	<u>\$ 0</u>
Excess Revenues over Exp	\$ 4,715
Contribution from GF	\$ 50,000
Ending Balance	\$ 375,570

# Bond Interest & Redemption Fund

The Bond Interest & Redemption Fund is used to account for the repayment of bonds issued. The county auditor maintains control of all transactions to this fund.

Beginning Balance	\$ 16,216
Revenue	\$ 1,083,432
Expenses	<u>(\$ 407,740)</u>
Excess Revenues over Exp	\$ 675,692
Ending Balance	\$ 691,908

# Retiree Benefit Fund

The Retiree Benefit Fund is used to account for the District's contributions for the GASB 45/75 requirement of retiree health benefits. Our current liability is \$4.2m. There have been no contributions to this fund since 2008.

Beginning Balance	\$	67,788
Revenue	\$	3,504
Expenses	<u>(\$</u>	<u>575)</u>
Excess Revenues over Exp	\$	2,929
Ending Balance	\$	70,717

# Review of 2017-18

- Average monthly GF expenses were \$1.75m
- Title IX lawsuit settled
- Negotiations settled with all units for 2017-18 and 2018-19
- New auditors (Chavan & Associates) contracted for 3 years
- Received 3 new school buses for fleet
  - 2 for RBEL and 1 for RBHS
  - Cost only \$23,198 per bus due to grants received
- Stadium field closed due to safety issues
- Track closed due to weather damage
- Stole fire damage to olive tree orchard and irrigation
- Bond projects begun
  - New stadium field installed in time for graduation
  - Cafeteria and Science construction under way

# Pending Fiscal Impact Items

- Medi-Cal Administrative Activities (MAA) back-casting results still pending
- STRS & PERS continual rate increases
- CTE Grants ending and sustainability impact
- Minimum Wage increases
- Purchasing needed buses/vans
- Underground storage tank discoveries
- Unknown cause for pool leakage

# Next Steps

- Auditors were here in April for preliminary review and will return in October to finalize the closing of 2017-18 before submitting to the State
- All ending balances from 2017-18 Unaudited Actuals will be carried forward to 2018-19 beginning balances in all accounts
- 2018-19 budgets will be updated with most current information
- Updates will be focused on the Program Sustainability and Future Reserve Plan, and a balanced budget
- October 31, 2018 will be data cut off for 1<sup>st</sup> Interim reporting
- 1<sup>st</sup> Interim will be brought to the Board at the December meeting



Questions?